

**BINH DINH PHARMACEUTICAL AND MEDICAL EQUIPMENT JOINT STOCK COMPANY**  
*(Incorporated in the Socialist Republic of Vietnam)*

**SEPARATE FINANCIAL STATEMENTS**  
**THIRD QUARTER OF 2025**



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**THE BOARDS OF DIRECTORS AND MANAGEMENT:**

The members of the Boards of Directors and Management of the Company during the year and to the date of this report are as follows:

**Board of Directors**

Mr Ta Nam Binh	Chairman
Mr Nguyen Tien Hai	Member
Ms Pham Thi Thanh Huong	Member
Mr Nguyen Ngoc Dung	Member
Mr Truong Thanh Liem	Member
Ms Nguyen Thi Minh Giang	Member
Mr Phan Tan Thu	Member

**Board of Management**

Ms Pham Thi Thanh Huong	General Director
Mr Huynh Ngoc Oanh	Deputy General Director (resigned on 01 January 2025)
Mr Nguyen Ngoc Dung	Deputy General Director
Ms Banh Thi Ngoc Quynh	Deputy General Director

SEPARATE BALANCE SHEET  
As at 30 September 2025

Unit: VND

ASSETS	Code	Notes	As of September 30, 2025	As of January 01, 2025
<b>A CURRENT ASSETS</b>	<b>100</b>		<b>1,381,373,808,937</b>	<b>1,429,358,705,624</b>
<b>I Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>211,873,898,747</b>	<b>302,102,399,732</b>
1. Cash	111		34,873,898,747	52,602,399,732
2. Cash equivalents	112		177,000,000,000	249,500,000,000
<b>II Short-term investments</b>	<b>120</b>		<b>309,701,393,300</b>	<b>121,921,158,600</b>
1. Held-for-trading securities	121		1,393,300	1,393,300
2. Held-to-maturity investments	123	5	309,700,000,000	121,919,765,300
<b>III Current accounts receivable</b>	<b>130</b>		<b>462,553,111,875</b>	<b>490,593,372,723</b>
1. Short-term trade receivables	131	6	460,521,159,534	475,715,676,078
2. Short-term advances to suppliers	132	7	55,134,467,728	76,429,428,383
3. Other short-term receivables	136	8	11,232,736,612	6,520,227,122
4. Provision for doubtful debts	137		(64,335,251,999)	(68,071,958,860)
<b>IV Inventories</b>	<b>140</b>		<b>376,961,852,607</b>	<b>502,910,880,911</b>
1. Inventories	141	9	400,628,260,348	529,866,825,320
2. Provision for obsolete inventories	149	9	(23,666,407,741)	(26,955,944,409)
<b>V Other current assets</b>	<b>150</b>		<b>20,283,552,408</b>	<b>11,830,893,658</b>
1. Short-term prepaid expenses	151	10	8,779,250,386	8,607,704,453
2. Value-added tax deductible	152		11,159,895,114	1,868,917,182
3. Tax and other receivables from the State	153	19	344,406,908	1,354,272,023
<b>B NON-CURRENT ASSETS</b>	<b>200</b>		<b>982,922,731,877</b>	<b>750,859,089,873</b>
<b>I Fixed assets</b>	<b>220</b>		<b>361,242,158,178</b>	<b>336,934,026,822</b>
1. Tangible fixed assets	221	11	278,692,678,906	280,110,093,082
Cost	222		847,859,022,060	809,920,845,684
Accumulated depreciation	223		(569,166,343,154)	(529,810,752,602)
3 Intangible fixed assets	227	12	82,549,479,272	56,823,933,740
Cost	228		103,144,669,688	76,110,993,392
Accumulated amortisation	229		(20,595,190,416)	(19,287,059,652)
<b>II Long term assets in progress</b>	<b>240</b>		<b>440,600,731,338</b>	<b>232,783,623,387</b>
1. Long-term construction in progress	242	13	440,600,731,338	232,783,623,387
<b>III Long-term investments</b>	<b>250</b>		<b>129,381,582,971</b>	<b>129,381,582,971</b>
1. Investment in subsidiaries	251	14	35,000,000,000	35,000,000,000
2. Investments in associates	252	15	92,868,048,000	92,868,048,000
3. Investment in other entities	253	16	3,513,534,971	3,513,534,971
4. Provision for long term investment devaluation	254	16	(2,000,000,000)	(2,000,000,000)
<b>IV Other long-term assets</b>	<b>260</b>		<b>51,698,259,390</b>	<b>51,759,856,693</b>
1. Long-term prepaid expenses	261	10	38,108,518,268	38,643,130,984
2. Deferred tax assets	262		13,589,741,122	13,116,725,709
	<b>270</b>		<b>2,364,296,540,814</b>	<b>2,180,217,795,497</b>



## SEPARATE BALANCE SHEET (Continued)

As at 30 September 2025

Unit: VND

RESOURCES	Code	Notes	As of September 30, 2025	As of January 01, 2025
<b>C LIABILITIES</b>	<b>300</b>		<b>710,201,254,454</b>	<b>590,634,601,621</b>
<b>I Current liabilities</b>	<b>310</b>		<b>518,760,125,280</b>	<b>447,723,498,276</b>
1. Short-term trade payables	311	17	145,495,592,399	152,345,441,312
2. Short-term advances from customers	312	18	13,737,290,542	15,964,527,341
3. Statutory obligations	313	19	42,121,660,471	27,237,108,049
4. Payables to employees	314		96,566,415,444	76,086,014,025
5. Short-term accrued expenses	315	21	23,154,023,213	18,248,986,313
6. Other short-term payables	319	20	4,977,339,322	8,681,086,654
7. Short-term loan and finance lease	320	22	98,218,278,484	35,913,500,637
9. Bonus and welfare fund	322	23	94,489,525,405	113,246,833,945
<b>II Non-current liabilities</b>	<b>330</b>		<b>191,441,129,174</b>	<b>142,911,103,345</b>
1. Long-term loans and finance lease obligations	338	22	80,301,250,000	28,000,000,000
2. Other long-term provisions	342		7,205,720,125	7,267,083,725
3. Scientific and technological development fund	343	24	103,934,159,049	107,644,019,620
<b>D OWNERS' EQUITY</b>	<b>400</b>		<b>1,654,095,286,360</b>	<b>1,589,583,193,876</b>
<b>I Capital</b>	<b>410</b>		<b>1,652,477,627,304</b>	<b>1,587,175,359,771</b>
1. Contributed charter capital/Share capital	411	25	945,293,470,000	935,938,470,000
- Shares with voting rights	411A		945,293,470,000	935,938,470,000
2. Share premium	412		20,921,442,000	20,921,442,000
3. Treasury shares	415		(1,952,796,558)	(1,952,796,558)
5. Investment and development fund	418		201,686,964,998	201,686,964,998
6. Undistributed earnings/Accumulated losses	421		486,528,546,864	430,581,279,331
- Undistributed earnings/Accumulated losses up to prior year-end	421A		243,473,755,331	228,708,902,330
- Net profit/loss after tax this period	421B		243,054,791,533	201,872,377,001
<b>II Other funds</b>	<b>430</b>		<b>1,617,659,056</b>	<b>2,407,834,105</b>
1. Subsidised fund	431		(118,414,839)	38,936,237
2. Fund for fixed assets in use	432		1,736,073,895	2,368,897,868
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>440</b>		<b>2,364,296,540,814</b>	<b>2,180,217,795,497</b>


Pham Thi Thanh May  
Preparer

Do Huy Phuong  
Chief AccountantPham Thi Thanh Huong  
General Director  
October, 27<sup>th</sup>, 2025

SEPARATE INCOME STATEMENT  
THIRD QUARTER OF 2025


Unit: VND

Numerical order	Items	Code	Notes	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
1.	Revenue from sale of goods and rendering of services	1		440,213,424,165	429,693,610,317	1,353,358,795,646	1,246,263,159,961
2.	Deductions	2		16,960,564,092	17,577,156,721	50,676,728,817	48,638,910,092
3.	Net revenue from sale of goods and rendering of services (10=1-2)	10	27	423,252,860,073	412,116,453,596	1,302,682,066,829	1,197,624,249,869
4.	Cost of goods sold and services rendered	11	28	244,062,344,410	206,856,922,149	671,257,849,961	607,962,714,726
5.	Gross profit/(loss) from sale of goods and rendering of services (20=10-11)	20		179,190,515,663	205,259,531,447	631,424,216,868	589,661,535,143
6.	Finance income	21	30	27,398,912,689	25,345,757,231	39,414,594,496	36,509,022,914
7.	Finance expenses	22	31	3,830,269,108	4,530,179,698	10,020,031,986	12,072,440,446
	- In which: Interest expense	23		1,339,973,239	817,753,000	2,844,596,315	3,071,197,275
9.	Selling expenses	25	32	81,608,194,626	104,706,354,795	297,944,917,107	290,028,158,456
10.	General and administrative expenses	26	33	23,028,755,236	20,544,409,146	76,307,530,834	65,771,033,710
11.	Operating profit/(loss) (30=20+(21-22)-(25+26))	30		98,122,209,382	100,824,345,039	286,566,331,437	258,298,925,445
12.	Other income	31		93,108,686	278,664,691	296,931,802	341,787,597
13.	Other expenses	32		552,701,943	267,523,363	2,672,879,695	496,006,721
14.	Other profit/ (loss) (40=31-32)	40		(459,593,257)	11,141,328	(2,375,947,893)	(154,219,124)
15.	Accounting profit/ (loss) before tax (50=30+40)	50		97,662,616,125	100,835,486,367	284,190,383,544	258,144,706,321
16.	Current corporate income tax expense	51	34	11,688,844,307	12,961,926,442	41,608,607,424	38,272,809,508
17.	Deferred income tax income/ (expense)	52	34	(321,408,310)	(130,448,543)	(473,015,413)	(584,840,055)
18.	Net profit/ (loss) after tax (60=50-51-52)	60		86,295,180,128	88,004,008,468	243,054,791,533	220,456,736,868

  
Pham Thi Thanh May  
Preparer

  
Do Huy Phuong  
Chief Accountant



  
Pham Thi Thanh Huong  
General Director  
October, 27<sup>th</sup>, 2025



SEPARATE CASH FLOW STATEMENT  
ACCUMULATED NINE MONTHS OF 2025

Unit: VND

Code	ITEMS	Accumulated nine months of 2025	Accumulated nine months of 2024
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
1	Profit/(loss) before tax	284,190,383,544	258,144,706,321
	Adjustments for:		
2	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	38,236,596,131	35,853,767,963
3	Provisions/(reversal of provision)	(7,087,607,129)	484,055,655
4	Foreign exchange (gains)/losses arising from revaluation of monetary accounts denominated in monetary currency	(171,678,337)	128,539,564
5	(Profits)/losses from investing activities	(34,840,287,606)	(35,014,003,383)
6	Interest expenses	2,844,596,315	3,071,197,275
8	Operating profit/(loss) before changes in working capital	283,172,002,918	262,668,263,395
9	(Increase)/decrease in receivables	6,358,613,651	774,316,151
10	(Increase)/decrease in inventories	129,238,564,972	5,037,820,566
11	Increase/(decrease) in payables (other than interest, corporate income tax)	32,949,893,256	(37,536,867,712)
12	(Increase)/decrease in prepaid expenses	363,066,783	(922,762,371)
14	Interest paid	(2,945,089,315)	(3,203,142,275)
15	Corporate income tax paid	(30,720,273,750)	(35,535,112,886)
16	Other cash inflows from operating activities	1,248,815,372	402,643,592
17	Other cash outflows for operating activities	(21,786,165,139)	(3,045,693,626)
20	Net cash from/(used in) operating activities	397,879,428,748	188,639,464,834
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
21	Purchase and construction of fixed assets and other long-term assets	(272,203,997,736)	(112,255,089,242)
23	Loans to other entities and payments for purchase of debt instruments of other entities	(220,700,000,000)	(127,873,517,808)
24	Collections from borrowers and proceeds from sale of debt instruments of other entities	32,919,765,300	218,693,126,650
27	Interest and dividends received	33,443,116,508	31,815,007,318
30	Net cash from/(used in) investing activities	(426,541,115,928)	10,379,526,918
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
31	Capital contribution and issuance of shares	9,355,000,000	-
33	Drawdown of borrowings	168,970,230,767	40,466,201,000
34	Repayment of borrowings	(54,364,202,920)	(71,733,320,497)
36	Dividends paid/Profit distributed	(185,523,560,475)	(9,933,200)
40	Net cash flows from/(used in) financing activities	(61,562,532,628)	(31,277,052,697)
50	Net increase/(decrease) in cash for the year	(90,224,219,808)	167,741,939,055
60	Cash [and cash equivalents] at beginning of year	302,102,399,732	85,801,721,026
61	Impact of exchange rate fluctuation	(4,281,177)	(22,086,943)
70	Cash [and cash equivalents] at end of year	211,873,898,747	253,521,573,138



Pham Thi Thanh May  
Preparer



Do Huy Phuong  
Chief Accountant



Pham Thi Thanh Huong  
General Director  
October 27<sup>th</sup>, 2025



## **NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements.*

### **1. CORPORATE INFORMATION**

Binh Dinh Pharmaceutical and Medical Equipment Joint Stock Company (BIDIPHAR) ("the Company") was formerly known as Binh Dinh Pharmaceutical and Medical Equipment Company which was transformed from a state-owned enterprise into a one-member limited liability company owned by People's Committee of Binh Dinh Province in accordance with the Decision No. 264/QĐ-UBND on 23 June 2010 and the first Enterprise Registration Certificate ("ERC") No. 4100259564 issued by Department of Planning and Investment ("DPI") of Binh Dinh Province on 1 September 2010. Since March 2014, the Company has changed its legal ownership form from one-member limited liability company to joint stock company according to the first amended ERC No. 4100259564 issued by the DPI of Binh Dinh Province on 1 March 2014 and 14<sup>th</sup> amended ERC issued by the Department of Enterprise and Collective Economy under the Department of Finance of Gia Lai Province on 11 September 2025.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange ("HOSE") with trading code as DBD in accordance with License No. 185/QĐ-SGDHCM issued by the HOSE on 24 May 2018.

The principal activities of the Company are manufacturing and trading in pharmaceutical products and medical equipment.

The Company's normal course of business cycle is 12 months.

The Company's registered head office is located 498 Nguyen Thai Hoc Street, Quy Nhon Nam Ward, Gia Lai Province, Vietnam. In addition, the Company also has seventeen (17) branches located at other province/cities within Vietnam.

The number of the Company's employees As at 30 September 2025 was 1,318 employees.

### **2. BASIS OF PREPARATION**

#### **2.1 Purpose of preparing these separate financial statements**

The company has subsidiaries as disclosed in Note 14. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the third quarter ended 30 September 2025.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group.

#### **2.2 Applied accounting standards and system**

These separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 -Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and



- Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present these separate financial position and separate results of operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

**2.3 Applied accounting documentation system**

The Company's applied accounting documentation system is the Computerized based.

**2.4 Fiscal year**

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December.

**2.5 Accounting currency**

The separate financial statements are prepared in VND which is also the Company's accounting currency.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of changes in value.

**3.2 Inventories**

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value. Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, tool and supplies and merchandise	- actual cost on a weighted average basis.
Work-in-process and finished goods	- cost of finished goods and work-in-process on a weighted average basis.

**Provision for obsolete inventories**

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, merchandise and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

**Provision for obsolete inventories (continued)**

Increases or decreases to the provision balance are recorded into the cost of goods sold account in these separate income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in these separate income statement.

### 3.3 *Receivables*

Receivables are presented in theseparate balance sheet at the carrying amounts due from customers and other debtors, after the provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at thebalance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administration expenses in theseparate income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in theseparate income statement.

### 3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to theseparate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in theseparate income statement.

### 3.5 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to theseparate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in theseparate income statement.

#### *Land use rights*

Land use rights are recorded as intangible fixed assets representing the value of the rights to use the lands acquired by the Company. The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use rights certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

The useful life of land use rights are assessed as either definite or indefinite. Accordingly, the land use rights with definite useful life representing the land lease are amortized over the lease term while the land use rights with indefinite useful lives is not amortized.

### 3.6 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 43 years
Machinery and equipment	4 - 12 years
Means of transportation	4 - 10 years
Office equipment	4 - 10 years
Land use rights	50 years
Computer software	4 - 10 years



**3.7 Construction in progress**

Construction in progress represents fixed assets under construction and is stated at cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until such time as the relevant assets are completed and put into operation.

**3.8 Borrowing costs**

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

**3.9 Leased assets**

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

*Where the Company is the lessee*

Rentals under operating leases are charged to theseparate income statement on a straight-line basis over the term of the lease.

**3.10 Prepaid expenses**

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

**3.11 Investments**

*Investment in subsidiaries*

Investment in a subsidiary over which the Company has control is carried at cost.

Distributions from accumulated net profits of the subsidiary arising subsequent to the date of acquisition are recognized in theseparate income statement. Distributions from sources which are attributable to period before obtaining controls are considered a recovery of investment and are deducted to the cost of the investment.

*Investment in an associate*

Investments in an associate over which the Company has significant influence are carried at cost.

Distributions from accumulated net profits of the associate arising subsequent to the date of acquisition are recognized in theseparate income statement. Distributions from sources which are attributable to period before having significant influence are considered a recovery of investment and are deducted to the cost of the investment.

*Held-for-trading securities and investments in other entities*

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

*Provision for diminution in value of investments*

Provision for diminution in value of the investment is made when there are reliable evidences of the diminution in value of those investments at thebalance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in theseparate income statement.

*Held-to-maturity investments*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognized as expense in theseparate financial statements and deducted against the value of such investments.

**3.12 Payables and accruals**

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

**3.13 Accrual for severance pay**

The severance pay to employee is accrued at the end of each reporting year for employees who have been worked for more than 12 months at the Company. The accrued amount is calculated at the rate of one-half of the average monthly salary for each year of service qualified for severance pay in accordance with the Labour Code and related implementing guidance. The average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the reporting date. Any increase or decrease to the accrued amount other than actual payment to employee will be taken to theseparate income statement.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labour contract following Article 46 of the Labour Code

**3.14 Foreign currency transactions**

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment.

At the end of period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at thebalance sheet date which are determined as follows:

- monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All foreign exchange differences incurred are taken to theseparate income statement.

**3.15 Treasury shares**

Own equity instruments which are reacquired (treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

**3.16 Appropriation of net profits**

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

*Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

*Bonus and welfare fund*



This fund is comprised of bonus, welfare fund for employees and bonus fund for the management, which is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits. This fund is presented as a liability on theseparate balance sheet.

*Dividends*

Dividends proposed by the Company's Board of Directors are classified as an allocation of undistributed earnings within the equity section of theseparate balance sheet, until they have been approved by the Company's shareholders at the Annual General Meeting. When these dividends have been approved by the shareholders and declared, they are recognized as a liability in theseparate balance sheet.

**3.17 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

*Sale of goods*

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

*Rendering of services*

Revenue is recognized when the services have been performed and completed.

*Interest*

Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

*Dividends*

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

**3.18 Taxation**

*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be paid to or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at thebalance sheet date.

Current income tax is charged or credited to theseparate income statement, except when it relates to items recognized directly to equity, in which case the current deferred income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current income tax assets against current income tax liabilities and when the Company intend to settle its current income tax assets and liabilities on a net basis.

*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at thebalance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purpose.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences and carried forward unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences and carried forward unused tax losses can be utilized.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which



arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends to either settle current tax liabilities and assets on a net basis or to realize the assets and to settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

### 3.19 Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

## 4. CASH AND CASH EQUIVALENTS:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Cash on hand	1,242,452,724	1,322,729,968
Cash in banks	33,631,446,023	51,279,669,764
Cash equivalent	177,000,000,000	249,500,000,000
	<u>211,873,898,747</u>	<u>302,102,399,732</u>

(\*) Cash equivalents represent term deposits with original term of less than or equal to 3 months at commercial banks.

## 5. SHORT – TERM HELD-TO-MATURITY INVESTMENTS:

Held-to-maturity investments represent term deposits at commercial banks with original terms of more than three months and remaining terms of less than one year which earn interest at rate from 3,9 % per annum to 5,8 % per annum

## 6. SHORT-TERM TRADE RECEIVABLES:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Hanoi Cancer Hospital	19,482,921,150	21,539,000,771
Cancer Hospital, Facility 1, HCM	12,624,117,020	16,412,915,740
Gia Lai Provincial General Hospital	748,683,089	1,225,158,802
Chợ Rẫy Hospital	12,605,556,306	11,290,598,256
Dong Nam Technical Investment Company	45,131,856,249	45,131,856,249
Others	369,928,025,720	380,116,146,260
	<u>460,521,159,534</u>	<u>475,715,676,078</u>



7. SHORT-TERM ADVANCES TO SUPPLIERS:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Dong A Mechanical and Refrigeration Joint Stock Company	7,832,429,554	267,979,046
Viet Son Technical Company	4,434,147,686	-
Bach Khoa Limited Liability Company	4,720,000,000	-
Binh Dinh Construction Limited Liability Company	2,632,635,332	-
Tofflon Science	8,652,150,000	36,272,301,000
Others	26,863,105,156	39,889,148,337
	<u>55,134,467,728</u>	<u>76,429,428,383</u>

8. OTHER SHORT-TERM RECEIVABLES:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Advance to employees	4,005,014,931	782,928,777
short term deposit	98,189,846	106,825,952
Interest receivable	3,775,274,521	2,378,103,423
Others	3,354,257,314	3,252,368,970
	<u>11,232,736,612</u>	<u>6,520,227,122</u>

9. INVENTORIES:

	As of September 30, 2025		As of January 01, 2025	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	40,395,223,790	-
Raw materials	242,074,963,106	(20,331,067,561)	268,828,343,745	(21,907,801,829)
Tools and equipment	1,664,839,589	-	1,678,354,169	-
Work in progress	10,824,524,632	-	28,801,827,215	-
Finished goods	142,744,938,257	(1,518,060,050)	184,457,917,747	(3,124,185,961)
Merchandise goods	3,318,994,764	(1,817,280,130)	5,705,158,654	(1,923,956,619)
	<u>400,628,260,348</u>	<u>(23,666,407,741)</u>	<u>529,866,825,320</u>	<u>(26,955,944,409)</u>

10. PREPAYMENTS:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
<b>a. Short term</b>		
Tools and supplies	1,576,387,551	2,494,919,721
Maintenance and repair	4,258,020,441	4,016,797,362
Rental	270,000,000	240,000,000
Others	2,674,842,394	1,855,987,370
	<u>8,779,250,386</u>	<u>8,607,704,453</u>
<b>b. Long term</b>		
Land rental	29,581,172,266	30,248,346,672
Tools and supplies	2,498,094,897	3,194,206,392
Maintenance and repair	5,559,772,562	5,034,904,647

Others	469,478,543	165,673,273
	<u>38,108,518,268</u>	<u>38,643,130,984</u>

11. TANGIBLE FIXED ASSETS:

	Buildings and structure VND	Machinery and equipment VND	Means of transportation VND	Office equipment VND	Total VND
Cost:					
As at 01 January 2025	232,381,282,565	507,027,407,434	51,052,125,034	19,460,030,651	809,920,845,684
Construction in progress completed	1,533,316,343	19,119,237,134	-	-	20,652,553,477
Newly purchases	-	13,671,555,555	-	3,906,936,552	17,578,492,107
Disposal	-	(250,596,481)	-	(42,272,727)	(292,869,208)
As at 30 September 2025	<u>233,914,598,908</u>	<u>539,567,603,642</u>	<u>51,052,125,034</u>	<u>23,324,694,476</u>	<u>847,859,022,060</u>
Accumulated depreciation:					
As at 01 January 2025	138,806,941,878	334,168,500,749	39,948,689,928	16,886,620,047	529,810,752,602
Depreciation for the period	11,808,490,273	25,127,841,557	1,685,462,641	1,026,665,289	39,648,459,760
Disposal	-	(250,596,481)	-	(42,272,727)	(292,869,208)
As at 30 September 2025	<u>150,615,432,151</u>	<u>359,045,745,825</u>	<u>41,634,152,569</u>	<u>17,871,012,609</u>	<u>569,166,343,154</u>
Net carrying amount:					
As at 01 January 2025	93,574,340,687	172,858,906,685	11,103,435,106	2,573,410,604	280,110,093,082
As at 30 September 2025	<u>83,299,166,757</u>	<u>180,521,857,817</u>	<u>9,417,972,465</u>	<u>5,453,681,867</u>	<u>278,692,678,906</u>

12. INTANGIBLE ASSETS:

	Land use rights VND	Computer software VND	Total VND
Cost:			
As at 01 January 2025	56,767,881,650	19,343,111,742	76,110,993,392
Newly purchases	-	1,457,965,000	1,457,965,000
Construction in progress completed	25,575,711,296	-	25,575,711,296
As at 30 September 2025	<u>82,343,592,946</u>	<u>20,801,076,742</u>	<u>103,144,669,688</u>
Accumulated depreciation:			
As at 01 January 2025	2,930,983,237	16,356,076,415	19,287,059,652
Depreciation for the period	170,672,912	1,137,457,852	1,308,130,764
As at 30 September 2025	<u>3,101,656,149</u>	<u>17,493,534,267</u>	<u>20,595,190,416</u>
Net carrying amount:			
As at 01 January 2025	<u>53,836,898,413</u>	<u>2,987,035,327</u>	<u>56,823,933,740</u>
As at 30 September 2025	<u>79,241,936,797</u>	<u>3,307,542,475</u>	<u>82,549,479,272</u>

13. CONSTRUCTION IN PROGRESS:

	As of September 30, 2025 VND	As of January 01, 2025 VND
Hi-tech pharmaceutical factory (Nhon Hoi)	407,215,735,280	158,721,743,664
Powder injection line	23,496,972,309	28,689,372,308
Ho Chi Minh Branch Office	-	24,924,000,000
Others	9,888,023,749	20,448,507,415
	<u>440,600,731,338</u>	<u>232,783,623,387</u>



14. INVESTMENT IN SUBSIDIARIES:

	Ownership	As of September 30, 2025	As of January 01, 2025
	%	VND	VND
Bidiphar Trading Company Limited	100	30,000,000,000	30,000,000,000
Bidiphar Organic Medicine Limited Company	100	5,000,000,000	5,000,000,000
		<u>35,000,000,000</u>	<u>35,000,000,000</u>

15. INVESTMENT IN AN ASSOCIATE:

	Ownership	Number of shares	As of September 30, 2025 and as of January 01, 2025	Cost	Provision
				VND	VND
Bidiphar Rubber Joint Stock Company	33.58	7,145,389		92,868,048,000	-
				<u>92,868,048,000</u>	<u>-</u>

16. INVESTMENT IN OTHER ENTITIES:

	Ownership	Number of shares	As of September 30, 2025 and as of January 01, 2025	Cost	Provision
	%			VND	VND
Nghe An Pharmaceutical Medical Material and Equipment JSC	3.4	205,710		1,513,534,971	-
Thien Phuc JSC	10.0	200,000		2,000,000,000	2,000,000,000
				<u>3,513,534,971</u>	<u>2,000,000,000</u>

17. SHORT-TERM TRADE PAYABLES:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Minh Hung M&C Joint Stock Company	8,273,490,582	8,718,730,960
Bach Khoa Limited Liability Company	19,798,912,702	-
Tofflon Science	27,459,131,654	3,020,202,000
Cheiron Pharma	3,879,880,050	2,005,478,250
Others	73,994,597,861	138,601,030,102
	<u>145,495,592,399</u>	<u>152,345,441,312</u>

18. SHORT-TERM ADVANCES FROM CUSTOMERS:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
VP-Pharma Pharmaceutical JSC	1,555,407,950	1,396,512,100
Sundial Pharma Joint Stock Company	4,220,832,026	3,444,824,049
Rexton JSC	1,200,340,200	1,626,195,000
Truong Phuc Company	1,044,177,301	-
Others	5,716,533,065	9,496,996,192
	<u>13,737,290,542</u>	<u>15,964,527,341</u>

19. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET:

	As of January 01, 2025	To be submitted in nine months of 2025	To be submitted in nine months of 2025	As of September 30, 2025
	VND	VND	VND	VND
Value-added tax ("VAT")	884,909,190	16,464,496,993	8,376,708,559	8,972,697,624
+Payable	884,909,190	16,464,496,993	8,376,708,559	8,972,697,624
VAT on imported goods	(1,350,975,545)	25,136,730,373	23,867,880,411	(82,125,583)
Import tax	-	434,569,634	434,569,634	-
Export Tax	-	7,301,415	7,301,415	-
Corporate income tax	19,718,128,295	41,608,607,424	30,720,273,750	30,606,461,969
+Payable	19,718,128,295	41,608,607,424	30,720,273,750	30,606,461,969
Personal income tax	2,905,221,315	24,105,350,369	25,834,263,758	1,176,307,926
+Payable	2,908,517,793	24,364,335,216	25,834,263,758	1,438,589,251
+Receivable	(3,296,478)	(258,984,847)	-	(262,281,325)
Others	3,725,552,771	4,532,335,180	7,153,976,324	1,103,911,627
	<b>25,882,836,026</b>	<b>112,289,391,388</b>	<b>96,394,973,851</b>	<b>41,777,253,563</b>
<b>In which:</b>				
Receivable	(1,354,272,023)			(344,406,908)
Payable	27,237,108,049			42,121,660,471

20. OTHER CURRENT PAYABLES:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Dividends payable to shareholders	1,705,442,350	121,478,825
Trade Union	821,762,502	280,371,412
Others	2,450,134,470	8,279,236,417
	<b>4,977,339,322</b>	<b>8,681,086,654</b>

21. SHORT-TERM ACCRUED EXPENSES:

	As of September 30, 2025	As of January 01, 2025
	VND	VND
Selling expenses	21,919,718,593	17,796,641,461
Others	1,234,304,620	452,344,852
	<b>23,154,023,213</b>	<b>18,248,986,313</b>

22. LOANS:

	As of January 01,2025	9 months of 2025	As of September 30, 2025
	VND	Increase VND	Decrease VND
<b>a.Short-term loan</b>			
Loan from banks	19,913,500,637	104,668,980,767	42,364,202,920
+ Bank for Investment and Development of Vietnam (BIDV), Gia	-	70,705,348,325	10,000,000,000
			60,705,348,325



Lai Branch.

+ Joint Stock Commercial Bank for

Foreign Trade Of Vietnam, Quy Nhơn  
Branch

Current portion

19,913,500,637	33,963,632,442	32,364,202,920	21,512,930,159
<u>16,000,000,000</u>	<u>12,000,000,000</u>	<u>12,000,000,000</u>	<u>16,000,000,000</u>
<u>35,913,500,637</u>	<u>116,668,980,767</u>	<u>54,364,202,920</u>	<u>98,218,278,484</u>

b.Non-current portion

Gia Lai Development Investment Fund

28,000,000,000	64,301,250,000	12,000,000,000	80,301,250,000
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### 23. BONUS AND WELFARE FUNDS:

	Bonus fund	Welfare fund	Bonus fund for management	Total
	VND	VND	VND	VND
As of January 01,2025	35,444,876,372	61,744,636,563	16,057,321,010	113,246,833,945
Used funds	(1,017,000,000)	(1,707,108,540)	(16,033,200,000)	(18,757,308,540)
As of September 30,2025	<u>34,427,876,372</u>	<u>60,037,528,023</u>	<u>24,121,010</u>	<u>94,489,525,405</u>

### 24. SCIENTIFIC AND TECHNOLOGICAL DEVELOPMENT FUND:

	Scientific and technological development fund	Scientific and technological development fund formed fixed assets	Total
	VND	VND	VND
As of January 01,2025	88,177,085,243	19,466,934,377	107,644,019,620
Profit appropriation	15,000,000,000	-	15,000,000,000
Other Decrease	(16,622,690,151)	-	(16,622,690,151)
Depreciation charged to scientific and technological development fund	-	(2,087,170,420)	(2,087,170,420)
As of September 30,2025	<u>86,554,395,092</u>	<u>17,379,763,957</u>	<u>103,934,159,049</u>

### 25. OWNER'S EQUITY:

	As of September 30,2025			As of January 01,2025		
	Number of shares	Ownership	VND	Number of shares	Ownership	VND
BinhDinh Development Investment Found	12,485,606	13.21	124,856,060,000	12,485,606	13.34	124,856,060,000
Other shareholders	82,003,656	86.75	820,036,560,000	81,068,156	86.61	810,681,560,000
Treasury shares	40,085	0.04	400,850,000	40,085	0.05	400,850,000
	<u>94,529,347</u>	<u>100</u>	<u>945,293,470,000</u>	<u>93,593,847</u>	<u>100</u>	<u>935,938,470,000</u>

### 26. OFF BALANCE SHEET ITEMS:

	As of September 30, 2025	As of January 01, 2025
Foreign currencies:		
United States dollar (USD)	32,921.09	2,596.70
Euro (EUR)	<u>131.96</u>	<u>145.82</u>

27. REVENUE FROM GOODS SOLD AND SERVICES RENDERED:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Gross revenues	440,213,424,165	429,693,610,317	1,353,358,795,646	1,246,263,159,961
<i>Of which:</i>				
Sales of pharmaceutical finished goods	427,656,569,133	424,252,992,917	1,332,332,363,320	1,227,157,919,534
Sales of medical supplies	1,147,884,656	989,885,155	3,170,515,707	5,975,631,348
Sales of materials, packaging, tools and supplies	3,504,331,614	4,315,224,030	9,909,707,727	12,756,854,493
Others	7,904,638,762	135,508,215	7,946,208,892	372,754,586
Less	16,960,564,092	17,577,156,721	50,676,728,817	48,638,910,092
Trade discounts	15,549,101,683	16,817,544,120	47,730,410,804	46,171,607,231
Sales returns	1,411,462,409	759,612,601	2,946,318,013	2,467,302,861
NET	<u>423,252,860,073</u>	<u>412,116,453,596</u>	<u>1,302,682,066,829</u>	<u>1,197,624,249,869</u>

28. COST OF GOODS SOLD AND SERVICES RENDERED:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Cost of pharmaceutical finished goods sold	234,899,530,682	202,806,338,172	657,311,246,452	593,970,512,269
Cost of medical supplies sold	1,028,970,695	877,912,729	2,750,936,431	5,486,580,685
Cost of materials, packaging, tools and supplies sold	2,525,538,287	3,083,933,033	5,525,832,482	8,179,658,615
Others	5,608,304,746	88,738,215	5,669,834,596	325,963,157
	<u>244,062,344,410</u>	<u>206,856,922,149</u>	<u>671,257,849,961</u>	<u>607,962,714,726</u>

29. PRODUCTION COST BY NATURE:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Raw materials and merchandise	127,818,838,071	159,816,447,370	416,431,762,433	465,151,411,134
Labor costs	51,897,908,939	90,397,843,902	256,222,563,634	256,770,257,192
Depreciation and amortization	12,795,453,008	12,065,393,071	38,236,596,131	35,853,767,963
External services expenses	38,348,969,380	35,097,638,560	107,952,564,060	102,333,661,292
Other expenses	55,835,729,967	40,492,206,696	131,011,541,659	109,452,602,448
Provision for doubtful debts	(1,100,054,529)	(949,061,004)	(3,736,706,861)	1,282,869,289
	<u>285,596,844,836</u>	<u>336,920,468,595</u>	<u>946,118,321,056</u>	<u>970,844,569,318</u>

30. FINANCIAL INCOME:

Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
VND	VND	VND	VND



	VND	VND	VND	VND
Interest income	5,044,360,365	2,630,969,684	13,377,496,635	7,067,536,526
Dividends paid	18,420,232,550	22,048,975,544	21,377,743,006	27,946,466,857
Foreign exchange gains	3,934,319,774	665,812,003	4,659,354,855	1,495,019,531
	<u>27,398,912,689</u>	<u>25,345,757,231</u>	<u>39,414,594,496</u>	<u>36,509,022,914</u>

31. FINANCIAL EXPENSES:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Interest expenses	1,339,973,239	817,753,000	2,844,596,315	3,071,197,275
provision for long term investment devaluation	-	2,000,000,000	-	2,000,000,000
Payment discount	1,532,066,366	1,652,214,721	4,888,049,675	5,219,270,742
Foreign exchange loss	958,229,503	60,211,977	2,287,385,996	1,781,972,429
	<u>3,830,269,108</u>	<u>4,530,179,698</u>	<u>10,020,031,986</u>	<u>12,072,440,446</u>

32. SELLING EXPENSES:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Labor cost	24,162,612,263	55,188,191,351	147,232,285,036	155,885,172,420
Depreciation	756,136,526	846,792,854	2,360,111,780	2,380,777,068
External services expenses	16,502,339,037	13,630,318,808	43,748,522,730	39,304,161,860
Others	40,187,106,800	35,041,051,782	104,603,997,561	92,458,047,108
	<u>81,608,194,626</u>	<u>104,706,354,795</u>	<u>297,944,917,107</u>	<u>290,028,158,456</u>

33. GENERAL AND ADMINISTRATION EXPENSES:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Labor cost	2,745,288,453	11,638,384,184	37,190,706,676	33,965,697,253
Depreciation	2,164,723,041	2,464,124,458	6,741,815,078	7,479,311,979
External services expenses	4,427,297,102	2,781,475,437	12,130,069,590	8,062,072,326
Others	14,791,501,169	4,609,486,071	23,981,646,351	14,981,082,863
(Reversal of provision) provision	(1,100,054,529)	(949,061,004)	(3,736,706,861)	1,282,869,289
	<u>23,028,755,236</u>	<u>20,544,409,146</u>	<u>76,307,530,834</u>	<u>65,771,033,710</u>

34. CORPORATE INCOME TAX EXPENSE:

	Third quarter of 2025	Third quarter of 2024	Accumulated nine months of 2025	Accumulated nine months of 2024
	VND	VND	VND	VND
Current corporate income tax expense	11,688,844,307	12,961,926,442	41,608,607,424	38,272,809,508
Deferred income tax income/ (expense)	(321,408,310)	(130,448,543)	(473,015,413)	(584,840,055)
	<u>11,367,435,997</u>	<u>12,831,477,899</u>	<u>41,135,592,011</u>	<u>37,687,969,453</u>




Phạm Thị Thanh May  
Preparer



Đo Huy Phương  
Chief Accountant



  
Phạm Thị Thanh Hương  
General Director  
October, 27<sup>th</sup>, 2025

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